

Why You Should Review Your Life Insurance Coverage



As life evolves, so do your insurance needs. Conducting an annual review of your policies helps ensure that your coverage aligns with your current circumstances and financial goals. Here's why this practice is essential.



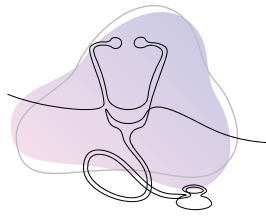
Life Changes: Significant life events such as marriage, divorce, the birth of a child, or the death of a family member can alter your financial responsibilities and needs. A review helps ensure that your life insurance coverage matches these new realities.



Financial Changes: Should your financial circumstances improve or worsen, adjusting your coverage may be necessary. For example, reducing your coverage to decrease premiums could be wise if you've cleared substantial debts such as a mortgage or if your children are now financially self-sufficient. Conversely, an increase in financial obligations might require enhanced coverage.



Changes in Career or Income: A notable shift in your career or income, like receiving a promotion, switching jobs, or retiring, may require you to update your life insurance to guarantee sufficient support for your beneficiaries.



Health Changes: Improvements in your health, such as quitting smoking or losing weight, could qualify you for lower premiums. Conversely, if your health has declined, you might consider how this affects the future affordability of premiums or the need for additional coverage.



Estate Planning: As part of estate planning, reviewing your life insurance covers your policy contributions and aligns with your intentions for asset distribution, tax planning, and support for any dependents after your death.

59% of parents own life insurance, which is higher than the general population⁴.

41% of adults report not having sufficient life insurance coverage².

68% of Americans with life insurance feel more financially secure than those without (47%)⁴.

Less than half of Americans are aware that health history is a major factor in determining life insurance quotes⁴.

63% of Americans consider it important to buy life insurance to help transfer wealth or leave an inheritance⁵.

A yearly review is a simple yet effective way to protect your financial future and ensure your family's security. Contact us now to talk to one of our representatives and assess your coverage today! **CALL TODAY! (855) 789-4976**